Mark Lewis Coverage
NEWS COVERAGE
Barclays loses utilities analyst as MiFid rules bite

Mark Lewis to lead research at think-tank Carbon Tracker

Mark Lewis, the highly-regarded Barclays analyst, has been named as the new head of research of a climate change think-tank, becoming the latest high-profile departure from investment banking research as regulation overhauls the industry in Europe.

The head of European utilities equity research at Barclays will join Carbon Tracker, a not-for-profit group that focuses on energy markets and climate change, on Monday.

Mr Lewis’s departure comes with his previous industry in the midst of a radical shake-up. The introduction of sweeping new European rules known as MiFid II in January have forced asset managers to “unbundle” the cost of investment research from that of executing trades with banks and brokers.

This has prompted fears among many investment banks that their research will steadily be dumped — resulting in the slow death of sellside analysts.

Mr Lewis said think-tanks such as Carbon Tracker had an important role to play in providing information and insight that was once offered by banks.

"Carbon Tracker is able to be more effective at informing investors about climate risk and influencing their actions than traditional investment banks,” he said. “New EU MiFid regulations require banks to charge for research, which means that investors are more discriminating in what they read and are seeking differentiated views."

In recent years, several well-known analysts have switched jobs to boutique investment houses or quit the industry entirely, including Morgan Stanley’s Haw van Steinis, who moved into asset management, and Royal Bank of Scotland’s Rory McHugh.

There have been predictions that UK analyst numbers will halve on the back of the introduction of MiFid II, although some have also suggested it could give way to rise in star analysts too.

A growing number of investors are looking at the impact of climate change on their holdings, with several big pension funds pulling out of pollutive industries such as coal.

Mr Lewis, who has previously worked for Deutsche Bank and Kepler Cheuvreux, is a well-known authority in the climate change space and has written extensively about carbon pricing and so-called stranded assets — the idea that global warming could make some assets virtually worthless. He is a member of the Financial Stability Board’s Task Force on Climate-related Financial Disclosures.

Mark Campanale, founder and executive director of Carbon Tracker, said Mr Lewis had played a “played an international role in extending our thinking around ‘stranded assets’ and the ‘carbon bubble’ whilst at Barclays”.

A survey from Greenwich Associates, the consultancy, found that European fund managers had cut their 2018 equities research budgets by 20 per cent, or €300m, compared with the previous year.

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Barclays loses utilities analyst as Mifid rules bite
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MOVES-Environmental think tank Carbon Tracker hires ex-Barclays managing director

LONDON, April 2 (Reuters) - London-based environmental think tank Carbon Tracker Initiative has hired Mark Lewis, previously managing director and head of European utilities at Barclays, to be its managing director and head of research from April 2.

Lewis joined Barclays in 2015. Before that, he was chief energy economist at Paris-based financial services group Kepler Cheuvreux and managing director and global head of energy research at Deutsche Bank.

Since May 2016, Lewis has also been a member of the G-20-backed Task Force on Climate-Related Financial Disclosures.

“Carbon Tracker has done so much to bring climate change into mainstream investor thinking and make financial markets aware of stranded asset risk in the fossil fuel industry,” Lewis said in a statement.

“Its role in informing investors is even more important today, with new EU regulations in force since January putting extra pressure on the traditional providers of research in investment banks and brokerages,” he said.

Reporting by Nina Chestney; Editing by Angus MacSwan

Our Standards: The Thomson Reuters Trust Principles.
Barclays Utility Analyst Departs for Think Tank, Flees MIFID II

Mark Lewis exits sell-side to head research for Carbon Tracker
Sees MIFID creating opportunities for independent analysts

By Emily Tarent

(Bloomberg) -- Barclays Plc's chief European utilities analyst Mark Lewis left the bank to become head of research for U.K. think tank Carbon Tracker as the European Union's MIFID II regulations take effect.

Lewis was named a managing director, according to a statement Monday from Carbon Tracker, which studies the impact of climate change on energy markets. He said the EU's revised Markets in Financial Instruments Directive regulations, known as MIFID II, have pressured investment banks and brokerages and magnified the importance of the think tank's independent research, according to the statement.

The rules took effect in January and stipulate that analyst notes and other services must be paid for by investors separately from trading commissions. Lewis said that he's not attracted to the idea of firms charging a few thousand dollars per hour for meetings and hundreds of thousands a year for access to basic research.

MIFID "was the final straw that broke the camel's back," Lewis said in an interview. "Clients are going to be more discriminating in what kind of information they are looking for and they're also still going to be looking for high-quality research they can get free of charge."

While a think tank isn't a typical next step for a longtime sell-side analyst, Lewis said the new regulations could make such moves more common.

Who Wins, Who Loses From MIFID II Shake-up? QuickTake Scorecard

The change "opens up an opportunity for think tanks to reach the mainstream investor in Europe," Lewis said. "Investors really want differentiated research right now and think tanks are not covered by MIFID."

McKinsey & Co. predicted last year that MIFID II could push the 10 biggest European sell-side banks to cut annual research spending by $1.2 billion by 2020. European banks are already exploring other payment models, including asking the companies being researched to sponsor it.

Lewis joined Barclays in 2015, and spent 14 years at Deutsche Bank AG. He is a member of the Financial Stability Board's Task Force on Climate-related Financial Disclosures. Carbon Tracker said his first report for the think tank focuses on carbon pricing in the energy market. Ends
Top Barclays analyst leaves due to Mifid II

European head of utilities research Mark Lewis says new regulations have 'taken the enjoyment' out of bank research

He will work on raising the organisation's profile among fund managers, whose dramatic reduction in use of investment bank research presents what he calls a "great opportunity" for independent providers.

The EU regulations, known as the revised Markets in Financial Instruments Directive, came into force in January this year. They prevent investment banks providing free research to fund managers in order to encourage them to trade with them.

Lewis pooled to estimate that fund managers might cut back on research by two-thirds. He said: "You have 20-25 investment banks and other brokers publishing research on the European utilities sector, day in, day out. It's a huge volume and it's probably not even being read.

"Since Mifid II came in there's no fixed mangers are going to pay for 20-25 broadly similar research offerings. Most are cutting down to six or seven, or even four or five.

"I am hoping that with my experience in the City and investor contacts, there is now a real opportunity to take our message into parts of the investor world where it hasn't been heard previously because it was drowned out by the information overload from other research providers."

The Carbon Tracker Initiative was set up in 2007, is funded by a number of charitable foundations and provides its research for free.

In an influential report, it pointed out that around 80% of energy companies' existing fossil fuel reserves cannot be used if climate change is to be kept below governments' 2-degree target, suggesting they may be significantly overvalued. More recently, it published analysis on which oil and gas firms are most exposed to this risk, concluding that the Saudi oil giant Aramco is one of the sector's least risky bets.

Lewis, who is also a board member of Mark Carney and Mike Bloomberg's Task Force on Climate-Related Disclosures, has been closely involved with the energy and climate sectors for many years.

As a utilities analyst at Deutsche Bank between 2005 and 2011, he said he had a ringside seat for what he described as German utility firms' failure to grapple with the country's transition to renewable energy, contributing to an 85% fall in their share prices over the past decade.

Lewis said that over the course of a 20-year career, working in equity research had become "steadily less fulfilling."

He said: "I would say that in the last three years, only about 20% of my time was spent on research. The rest is talking clients, emailing clients, travelling to see clients, and logging every single interaction because otherwise you don't get paid."

"The administrative burden on analysts has increased massively in the past 10 years. I'm not saying this has not been necessary — you can argue it was probably inevitable — but it all means there is less job satisfaction to be had."

To contact the author of this story with feedback or news, email Mark Cobley
Stranded assets, stranded research?

By Alex Newman

Is the traditional model of investment bank-led research failing to prepare investors for the threat climate change poses to long-term portfolios? That question is one possible inference from the departure of Barclays' (BARC) head of European utilities, Mark Lewis, who this week joined financial think-tank Carbon Tracker as its new head of research, in a rare move in the industry.

Carbon Tracker, which advises institutional investors on the transition to a low-carbon energy mix, has been a key figure in the debates around 'un-burnable carbon' and 'stranded assets'. The group's views gained prominence in 2015, when Bank of England governor Mark Carney highlighted the "potentially huge" losses facing investors from climate change action.

Speaking to Investors Chronicle ahead of his move, Mr Lewis said the decision to leave the banking sell-side for a non-profit group was informed by both pull and push factors. On the one hand, he believes NGOs such as Carbon Tracker can be more effective at influencing and informing investors, and has long been a fan of his new company's insights on the policy, regulatory and technology changes driving the world's response to climate change. But the ex-Barclays managing director said recent banking reforms had created an obstacle for traditional providers of company research.

Those reforms centre on MiFid II, the European Union’s revised directive on financial instruments, which launched in January. The new rules force buyers of investment research to separate – or ‘un-bundle’ – what they pay for research from the costs of executing trades with banks and brokers. Put simply, financial institutions must now be more open about what they buy and what they charge. In theory, this should bring greater transparency and resilience to financial markets, increasing competition and protecting investors in the process.

However, sell-side analysts, who must now charge for all research provided, are a potential casualty of these reforms. Buyers of research, previously accustomed to receiving it for free as part of a package of services, are now thinking harder about what they are paying for. For Mr Lewis, the changes have enhanced the role of organisations such as Carbon Tracker to get asset owners to think differently, rather than competing head-on with the likes of Barclays (which declined to comment on Mr Lewis’ departure) or Deutsche Bank, where he previously held the role of global head of energy research.

During his time within the investment banking sell-side, Mr Lewis says the consensus view among equity analysts failed to anticipate the profound disruption facing his own sector, utilities. Investment banks’ scenario forecasts were too narrow to admit the threat posed by cheaper and subsidy-free renewable energy, he argues.

"Today, executives of oil and gas companies will say what happened in the utilities industry is unique, and that renewable energy electrons do not compete head to head with hydrocarbons for transportation," says Mr Lewis. “But serious amounts of energy are going into electric vehicles...the recipe is now very similar to the global shakeout of the European utilities sector.”

ICView

Of course, oil and gas analysts spend a lot of time looking at climate policy and the projections for long-term energy markets. You might even think MiFid II would sharpen the incentive to differentiate their research and think more radically about the implications for traditional energy suppliers. But Mr Lewis’s feelings on his new outfit’s research – he told us the group “only exist[s] in the first place because none of the investment banks were looking at climate change in the way that Carbon Tracker does” – is nonetheless instructional. There has long been a reciprocal relationship between finance and oil and gas, and limited leadership from the former on the ways investors might address long-term concerns in the latter. If this strengthens the voice of research with little or no stake in the companies and sectors they are writing about, that should surely be welcomed.
Stranded assets, stranded research?

Could the exit of Barclays’ head of utilities presage a shift in research on carbon-intensive business sectors, or is it just a minor repercussion of recent changes to banking rules?

Alec Nehrman

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Carbon Tracker hires Barclays’ Mark Lewis as MIFID II alters research landscape

New Head of Research says carbon pricing will be a focus
by Paul Verney | April 3rd, 2018

Carbon Tracker has hired Mark Lewis, Head of European Utilities Research at Barclays and a member of the Taskforce on Climate-related Financial Disclosure (TCFD), as its new Head of Research, filling the void left by the recent departure of James Leaton. Leaton, known for his work on ‘un-burnable’ carbon and stranded assets — in February, seven years, to join Moody’s Investors Service as Senior Credit Officer for Climate Risk. His appointment is part of an increasing focus on ESG by the ratings giant over the past year.

Lewis told RI his appointment as Head of Research at Carbon Tracker as, “the right move at the right time”. He added that the move coincides with an “interesting time” for Carbon Tracker, as the effects of new financial regulation relating to research procurement — such as MIFID II — take effect. He believes that NGOs like Carbon Tracker are particularly well placed to influence and inform institutional investors on climate risks, as they “become more discriminating about where they take their research from” due to the costs now involved — costs which do not apply to advice given by NGOs. Lewis also expressed his ambition to bring carbon pricing, which is an area he believes is coming back into prominence, into the “conversation” at Carbon Tracker, and is working on a new EU carbon price report to be published soon by the think tank.

Prior to joining Carbon Tracker, Lewis was Head of European Utilities Research at Barclays for two and a half years, where he coordinated research on the sector and wrote thematic research on related energy and climate issues. It was during this time he was appointed to the Financial Stability Board’s TCFD — the body that created climate disclosure recommendations last year, which are now being endorsed by a number of governments in Europe, and are being considered for integration into EU regulation on corporate reporting. Lewis also spent almost 14 years at Deutsche Bank, most recently as Managing Director and Global Head of Energy Research. He has also held positions as Chief Energy Economist at Kepler Cheuvreux and Deputy Head of Investor Relations at E.ON.

Carbon Tracker has made several other high-profile City and ESG appointments in recent months: In December, RI reported that Saker Nusseibeh, CEO of Hermes Investment Management, had been named its Non-Executive Chair. Nusseibeh’s appointment coincided with well-known responsible investment figures Meg Brown and Emma Hunt joining the Carbon Tracker board.
Carbon Tracker hires veteran carbon analyst to lead foray into emissions markets, pricing

Published 00:00 on Apr 2, 2018 / Last updated at 00:00 on Mar 28, 2018 / Baradale, Carbon Taxes, EMRA, EU ETS, International, News

The Carbon Tracker Initiative has hired a veteran carbon analyst as managing director and head of research, as the UK-based think-tank moves into the emissions trading and CO2 pricing space.

Mark Lewis, previously managing director for EU carbon and European utilities research at investment bank Barclays, joins Carbon Tracker on Tuesday and will remain based in Paris.

"Carbon Tracker has until now been focussed more on the idea of 'unburnable carbon and stranded assets', but I'll be helping develop their policy views on carbon markets and pricing, and to broaden that discussion," he told Carbon Pulse.

"[French President Emmanuel] Macron is pushing harder than ever to implement a carbon floor price in Western Europe, expending a lot of political capital on this, so it's a perfect time for Carbon Tracker to have a flag in France."

Lewis joined Barclays in 2015 after around 10 years covering carbon and energy markets for Kepler Cheuvreux and Deutsche Bank, but left the bank earlier this year.

He added that he may potentially resume regularly publishing carbon price forecasts - something he did during his time at Deutsche Bank, where he was managing director and global head of energy research.

“I'm delighted to be going into a role where I'm able to do more research than I was as a sell-side analyst, able to spend more time on topics of greatest interest to me: carbon and climate change."

"I am particularly excited about the recent resurgent interest in carbon pricing, the focus of my first report for Carbon Tracker. Carbon trading is not sufficient on its own to achieve the Paris climate goals, but equally we will not slash emissions to the level required under Paris without a much more concerted and sustained global take-up of carbon pricing."

Lewis is the latest major addition to Carbon Tracker’s team following the appointment of Hermes’ Saker Nusseibeh as non-executive chairman late last year.

By Mike Szabo - mike@carbon-pulse.com
Carbon Tracker recruits Barclay's high flyer Mark Lewis

Carbon Tracker, the think tank specializing in research into the so-called ‘carbon bubble’, has recruited senior Barclays’ exec, Mark Lewis as its new head of research.

Lewis left his role as managing director and head of European utilities after three years at Barclays to join Carbon Tracker this week.

Carbon Tracker has played a crucial role in raising the profile of climate risks in the investment world.

Founded in 2010 by UK fund manager Mark Campanale, it produced two hugely influential Unburnable Carbon reports in July 2011 and April 2013 that coined and popularised the concept of the ‘carbon bubble’. The theory contends that fossil fuel-dependent companies have not taken into account the true costs and risks presented by climate change and the low carbon transition, and as such are investing in assets that could quickly become stranded.

Campanale said he was looking forward to working with Lewis. “He has been recognised as a global authority on climate risk particularly by the Taskforce on Climate-Related Financial Disclosures,” he said. “I’m really looking forward to working closely with Mark in developing our ground-breaking research agenda on dealing with the threat of climate change to the orderly function of financial markets.”
LONDON, April 2 (Reuters) - London-based environmental think tank Carbon Tracker Initiative has hired Mark Lewis, previously managing director and head of European utilities at Barclays (Swiss: BARC.SW - news), to be its managing director and head of research from April 2.

Lewis joined Barclays (LSE: BARC.L - news) in 2015. Before that, he was chief energy economist at Paris-based financial services group Kepler Cheuvreux and managing director and global head of energy research at Deutsche Bank (IOL: 0H7D.IL - news).

Since May 2016, Lewis has also been a member of the G-20-backed Task Force on Climate-Related Financial Disclosures.

"Carbon Tracker has done so much to bring climate change into mainstream investor thinking and make financial markets aware of stranded asset risk in the fossil fuel industry," Lewis said in a statement.

"Its role in informing investors is even more important today, with new EU regulations in force since January putting extra pressure on the traditional providers of research in investment banks and brokerages," he said.

(Reporting by Nina Chestney; Editing by Angus MacSwan)
Barclays loses utilities analyst as Mifid rules bite
CITY MOVES
City Moves for 3 April 2018 – who's switching jobs at Carbon Tracker, Wiggin and Atradius?

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This presents a great opportunity for a think tank like Tracker to broaden the audience for its vital message.

Atradius

Trade credit insurer, Atradius, has made two high-profile appointments within its UK team at its Cardiff headquarters and Midlands regional hub. Tom Danson, 27, has been appointed as head of commercial for Atradius’ Midlands regional hub.

Tom joined the Atradius London team from Avisia AXA in March 2014 as a senior sales development manager. Well-regarded in the London market and the wider industry, Tom has developed a broad knowledge of trade credit insurance and has worked with a number of high-profile accounts to deliver credit risk solutions to enable profitable trade.

In his new role, Tom will be responsible for developing and retaining the Atradius portfolio in the Midlands region. Born and educated in Leicester, Tom knows the Midlands region. Tom said: “It’s a fantastic opportunity for me to lead and develop the Atradius team in my home region.”

Wiggin

Media, technology and IP law firm Wiggin LLP has announced it is promoting Chris Hammond, Alex Lee and Jason Fisher to the partnership. This follows four recent internal partner promotions, lateral hires and a merger bringing the partnership from 28 in January 2017 to 38 from 1 April 2018.

John Banister, the chief executive of Wiggin said: “We are delighted to reward these three individuals who have contributed so much to the business. Chris and Alex joined us as trainees and have contributed a huge amount to the success of our market-leading Film & Television Group and the firm as a whole. Jason’s corporate and regulatory expertise will continue to be valuable across all our practice areas. "Through a combination of hard work and excellent legal and commercial advice, they have won the trust of colleagues and clients”.

To appear in City Moves please email your career updates and pictures to citymoves@cityam.com.
CITY MOVES WHO'S SWITCHING JOBS

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Investment & Pensions Europe

APR 5 2018

(EST.) MONTHLY VISITS: 138K

(EST.) COVERAGE VIEWS: 9.72K

DOMAIN AUTHORITY: 55

People moves: ATP appoints real estate CFO; Janus poaches UBS manager [updated]

ATP Real Estate, J.P. Morgan, Aviva, AIA, Daiwa Europe, ING Real Estate, Blackstone, Ivanhoé Capital, ARA, CBRE, JLL, Barclays, Lehman Brothers, EDM, and CBRE

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PFA – Kenneth Grenovsen has taken up a new job at Denmark’s PFA as a senior portfolio manager for global equities. He previously worked at BNP Asset Management as chief portfolio manager and CIO for Equities. At PFA, Grenovsen reports to chief portfolio manager Klaus Brand Stubjerg and Henrik Neide Pedersen, CEO for equity and alternatives.

State Street – The financial services giant has appointed Sara Matthew and William Meaney to its board of directors. Matthew is a former chief and CEO of analytics and ratings firm Fitch Ratings, where she also held roles including president and chief operating officer. She has broad-level experience across a number of sectors.

Meaney is the president and CEO of change company Issuance. Meaney was previously CEO of multi-industry conglomerate ZWIG Group, and has held a number of senior roles at major financial companies.

Ray Hailey – chairman and CEO of him, stated, “Technology, data and analytics are driving our ability to strengthen client service and solutions, and improve efficiency and productivity. Here’s how we are delivering our clients’ needs, as well as broad experience helping transformational change within large corporations, will bring great value to our clients.”

Pension and Lifetime Savings Association – Luke Hildyard has left the UK pension fund association to return to the High Pay Centre, a think tank. Hildyard was deputy director at the High Pay Centre before leaving to join the FLSA in late 2015. As the body has been in the think tank, he has been taking over the role of director from Stephen Hurn, who stood down last year. At the FLSA, Hildyard was policy lead for pay and employment.

TSK Pension – Stockholm-based TSK Pension has named a new independent chairman of its supervisory board (HUF) of pension provider and asset manager TSK Pension. The board has been composed of representatives of the HUF.

Van Helfteren has been appointed as a new independent chair of the board of trustees and chair of FIV, the Dutch pension fund of Dutch chemical giant DSM. Van Helfteren is a former executive vice president of DSM and former chair of the company pension fund DSMvnciewel, which has liquidated. In FIV, he succeeds Anne Michel, who has stepped down and will stay on as board member.

Drew Halsey – The continuing and technology provider has hired Drew Halsey as the new head of the company’s technology and research team. The move comes as a result of the company’s continued growth and increased focus on developing new and innovative solutions.
People moves: Carbon Tracker Initiative, CalPERS, PGGM and BMO Global Asset Management

Dutch pension fund manager PGGM appoints RI head

PGGM has appointed Hans Op ‘t Veld as its head of responsible investment, replacing Frank Roeters van Lennep, who held the position on an interim basis.

Op ‘t Veld will start in his new position from 1 May, when he will move from his current role as head of listed real estate at the Dutch firm, which manages assets of €218 billion ($268 billion). Op ‘t Veld joined the company in 2007.

He replaces Roeters van Lennep, who held the role since November, following the departure of PGGM’s former head of responsible investment, Marcel Jueckens.

Roeters van Lennep, the company’s chief investment officer for private markets, said, “RI has become indispensable in the investment space and PGGM’s RI team made an important contribution to this development.”

BMO appoints co-heads of sustainable investment team

BMO Global Asset Management has appointed Alice Evans and Claudia Wearmouth as co-heads of its governance and sustainable investment (GSI) team.

They will be jointly responsible for further integrating the consideration of environmental, social and governance (ESG) issues across investment teams, accelerating the growth of the company’s responsible funds range, and leveraging research and voting services.

Evans previously worked at BMO from 2010 until 2016, as co-head of the Responsible Global Equity Fund.

Wearmouth joined BMO in 2007, having worked most recently as director in the GSI team, leading the responsible fund range.

BMO has also appointed Pieter van Stijn as a director in the GSI team, based in the Netherlands. He spent the last 11 years at Dutch asset manager PGGM as a senior advisor for responsible investment.

Mandy Mannix, head of distribution and client management of Europe, Middle East and Africa at BMO, said: “We continue to see increasing demand from our clients for investment solutions that are ESG aware.”

Nick Reupriss

Richtman takes over leading role at CalPERS sustainability team

The California Public Employees’ Retirement System (CalPERS) has moved Beth Richtman from its real assets department to become managing investment director of its sustainable investment team.

Richtman will move into the newly-created position over the next month.

She will manage the integration of environmental, social and governance (ESG) issues into investment decision-making across the CalPERS fund and will oversee collaboration efforts with external partners and other investors.

CalPERS total fund market value currently stands at around $348 billion.

Richtman, who has more than a decade of experience in sustainable investing, started at CalPERS in 2012, managing a portfolio of more than $7 billion of domestic infrastructure and real estate assets.

Ted Eliopoulos, chief investment officer at CalPERS, said: “She understands how sustainable investing mitigates risk and improves long-term returns. I’m excited for her to get started and welcome her to the senior management team.”

Mark Lewis, head of research and managing director, Carbon Tracker Initiative

Carbon Tracker names Barclays’ Lewis as head of research

Mark Lewis has left Barclays to become the new head of research and managing director of Carbon Tracker Initiative.

The highly-regarded sell-side analyst was Barclays’ managing director and head of European utilities.

Prior to joining the UK bank in 2015, he was chief energy economist at Kepler Cheuvreux, and managing director and global head of energy research at Deutsche Bank, where he worked for 14 years.

Lewis said: “I see Carbon Tracker providing decision-critical insights on the disruptive policy, regulatory, and technology changes now driving the world’s accelerating response to climate change.”

His departure is seen as another sign that the recently-revamped version of the Markets in Financial Instruments Directive, or MiFID II, is taking a toll on asset managers and investment banks’ research teams.

Experts have speculated that the new regulation, which is designed to offer greater protection for investors and inject more transparency into all asset classes, could result in the phasing out of sell-side analysts.

Environmental Finance

Apr 6 2018

People: Mark Lewis, Beth Richtman, Hans Op ‘t Veld, Alice Evans, Claudia Wearmouth

Companies: Carbon Tracker Initiative, CalPERS, PGGM, BMO Global Asset Management

Channels: People

(EST.) MONTHLY VISITS: 6.74K

(EST.) COVERAGE VIEWS: 6K

DOMAIN AUTHORITY: 57
MOVERS & SHAKERS: APRIL 2018

A summary of some of April’s key appointments, hires and promotions from across England, Scotland and Wales so far. Click for Scotland, Wales, the Midlands, Yorkshire, North East, North West, or London & The South.

Mark Lewis named new Carbon Tracker Initiative chief

The Carbon Tracker Initiative has announced the appointment of Mark Lewis as its new head of research and a managing director.

An expert in carbon trading, climate and energy with over 20 years’ experience as a sell-side analyst, he joins from Barclays where he was managing director and head of European utilities.

Wiggin promotes three to partnership

Media, technology and IP law firm Wiggin LLP has announced it is promoting Chris Hammond, Alex Lea and Jason Fisher to the partnership.

This follows four recent internal partner promotions, lateral hires and a merger bringing the partnership from 28 in January 2017 to 38 from 1 April 2018.

Zoe Jervier joins EQT Ventures as talent partner

EQT Ventures has welcomed Zoe Jervier to the team as the fund’s talent partner. As talent partner, she will help portfolio companies build the strong, ambitious and diverse teams needed to scale their businesses into global success stories.
Politics News

MOVES-Environmental think tank Carbon Tracker hires ex-Barclays managing director

Mon, 2nd Apr 2018 00:01

LONDON, April 2 (Reuters) - London-based environmental think tank Carbon Tracker Initiative has hired Mark Lewis, previously managing director and head of European utilities at Barclays, to be its managing director and head of research from April 2.

Lewis joined Barclays in 2015. Before that, he was chief energy economist at Paris-based financial services group Kepler Cheuvreux and managing director and global head of energy research at Deutsche Bank.

Since May 2016, Lewis has also been a member of the G-20-backed Task Force on Climate-Related Financial Disclosures.

"Carbon Tracker has done so much to bring climate change into mainstream investor thinking and make financial markets aware of stranded asset risk in the fossil fuel industry," Lewis said in a statement.

"Its role in informing investors is even more important today, with new EU regulations in force since January putting extra pressure on the traditional providers of research in investment banks and brokerages," he said.

(Reporting by Nina Chestney; Editing by Angus MacSwan)